

Brexit Statement

The United Kingdom (UK) formally left the European Union (EU) on 31st January 2020.

The UK is now in a transition period during which its trading and regulatory relationship with the EU will remain unaltered. This transition period will expire on 31st December 2020 and it is hoped that a mutually beneficial trade deal between the UK and EU will be in place at that time. If it is not, trade will be on WTO (World Trade Organization) terms and the UK will be subject to "third country" treatment by the EU. We recognise the following issues in these circumstances:

Raw Material Supply

We have long established working relationships with our EU based suppliers and in many cases are one of their largest customers. We are therefore confident of their commitment to supplying PennWhite if we are obliged to trade on WTO terms.

REACH

PennWhite is a "downstream user" and is not required to hold any EU REACH registrations. If a trade deal is not agreed, we will work with our suppliers, and government agencies, to ensure that both EU and UK REACH requirements are met.

Import Delay

We have registered for the Transitional Simplified Procedure (TSP) to minimise import delays at UK ports in the event of a trade deal not being in place. Under TSP, the preparation of a full customs declaration and the payment of duties will be deferred.

Export Delay

PennWhite has secured the services of a customs agent to optimise the flow of its goods through the export process. We are working with our international haulage partner to minimise any delays caused by UK and EU customs procedures.

Workforce

In the unlikely event of the small number of EU nationals working at our UK facility choosing to return to their EU country of origin following Brexit, or the end of the transition period, their absence would not be a significant constraint to our business activities.

European Regulation

To facilitate the export of our products, either by ourselves or by our customers, to the EU, we will continue to observe and comply with relevant EU regulations following the end of transition. Our EORI number is GB 125495702000.

Tariffs & Delivery Terms

We will take all reasonable steps to avoid price adjustments and are determined to remain highly competitive in the post Brexit domestic and export markets. If a trade deal is not agreed, for a minimum of 3 months after the end of the transition period, PennWhite deliveries will be made to EU customers on a DDP (Delivered Duty Paid) basis. This policy is contingent on duties being in the region of 5% and will be reviewed every 3 months.